

SUPPLY SERVICE BETS ON HIGH-END STRATEGY

Offshore vessel owner and operator Supply Service places emphasis on building a track record of top performance in health, safety, environment, and quality (HSEQ) management—and could soon see its fleet grow.

CONTRACTED TO WORK for the likes of Wintershall and Det Norske Oljeselskap, Leirvík-based offshore service company Supply Service is determined to build a strong track record in the upper end of the North Sea oil and gas market with an eye on fleet additions.

Based on top quality performance and a green profile, the company is on track to place orders for new high-end support vessels in the near future, said managing director Jens Meinhard Rasmussen.

Supply Service received its first vessel in 2009—the Eldborg, a top-of-the-line newbuilding that became operational in the summer, as the company had already secured a charter contract for more than three years of service to the Songa Delta rig in the Norwegian sector of the North Sea.

Originally, three new vessels had been ordered from Norway, however as the global economic crisis took its toll on the offshore industry including the shipyards, complications set in.

“In the end we cancelled two of the vessels that we had ordered,” Mr. Rasmussen said.

Yet while market conditions have deteriorated, Supply Service has been able to operate the Eldborg with success. The company is part of the Sjóborg group and its maritime knowledge has deep roots, with decades of experience in operating fishing vessels under the management of Osmundur Justinussen and his son Tummas, and industry heavyweights Per Sævik and Tage Bundgaard on the non-executive board.



MARRIA OLSEN

*Supply Service managing director
Jens Meinhard Rasmussen.*

‘WE’RE A STAYER’: Mr. Rasmussen himself is trained as a sea captain in addition to holding a Masters degree in law.

Placing heavy emphasis on health, safety, environment, and quality (HSEQ), Supply Service follows a strict compliance policy, he said—with reference to the International Safety Management (ISM) Code, International Ship and Port Facility Security (ISPS) Code, Occupational Health and Safety Standard (OHSAS), as well as the ISO 9001 and ISO 14001 quality and environmental standards.

“We are concentrating on building a track record in the offshore business. The aim is to be the preferred partner for North Sea oil and gas companies based on top performance. We therefore operate accord-

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Per Sævik

Offshore supply and support services for the North Sea oil and gas industry.

Management for several companies within the Sjóborg group.

In addition to the offshore vessels there are 4 ships belonging to the group today, working as fishing vessels and also a 20-tonne trawler which is mostly used for tourism.

Platform Supply Vessel Eldborg:

Design: Havyard 832CD

Yard: Fjellstrand, Norway

Length over all: 78,60 mtr

Length betw. perp: 69,00 mtr

Beam: 17,60 mtr

Depth to main deck: 7,70 mtr

Speed at WL 5,00 mtr 14,5 kn

Class: DNV +1A1, SF, E0, HL(2,8), DK+, Dynpos-AUTR, CLEAN DESIGN, FIFI-1, LFL*, COMF-V(3), NAUT OSV, ORO, NOFO 2005

ing to best practices and manage all of our work in accordance with the recognized HSEQ system for ships—the ISM Code, the ISPS Code, the OHSAS 18001 and the ISO 9001 and 14001 standards.”

Mr. Rasmussen underscored that Supply Service is in the business as an offshore vessel operator, rather than an asset manager.

“We’re in it on a long-term basis, and part of our strategy is to demonstrate that we’re a stayer, not an asset player,” he said. “In the light of this, we are looking at ways to expand our fleet in the best and most responsible way.”